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Brad Hubbard, Hillary Holmes Provide Testimony Before Texas Senate Committee on State Affairs on SB 2337

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Partner Brad Hubbard testified before the Texas Senate Committee on State Affairs on SB 2337, the proxy advisory firm disclosure law, on June 23. The hearing was on the question of whether proxy advisors including Institutional Shareholder Services and Glass Lewis are complying with SB 2337 when they recommend against reincorporating companies in Texas.

In addition, partner Hillary Holmes provided written testimony.

In his testimony, Brad raised conflict-of-interest concerns regarding proxy firms advising companies while also issuing voting recommendations to shareholders. He also said he has seen inaccuracies in some of the reports.

Related People

Brad G. Hubbard

Hillary H. Holmes

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