GIBSON DUNN

California Supreme Court Rules in Favor of Gibson Dunn Client CIM in Dispute Over Casa Encantada

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The California Supreme Court ruled in favor of Gibson Dunn client CIM in a dispute with the family of telecommunications mogul Gary Winnick over the default of a $150 million business loan that relied on several residential properties as collateral. The properties included Casa Encantada, a Los Angeles-area mansion that has set a record twice over its 90-year history as the most expensive residential property in the country.

After Winnick's death in 2023, the business loan became in default and CIM initiated foreclosure on Casa Encantada for the outstanding debt. The Winnick family filed a series of frivolous claims to stop this foreclosure, including attempting to secure a temporary restraining order. Gibson Dunn was able to defeat these attempts at the trial court, the Court of Appeal, and the California Supreme Court.

Partner James Fogelman served as lead counsel on the matter. The team included partners Dione Garlick, Daniel Adler, and Gabriel Herrmann and associates Zach Freund, Paige Petrashko, and Joseph Charney.

Related People

James P. Fogelman

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Related Capabilities

Litigation

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