## **GIBSON DUNN**

## **Eric Sloan Discusses IRS CAMT Guidance with Bloomberg Law**

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Bloomberg Law

Partner and Co-Chair of our Tax Practice Group, Eric Sloan, recently spoke to <u>Bloomberg Law</u> about the U.S. Treasury Department and the Internal Revenue Service's new guidance on the corporate alternative minimum tax (CAMT). "It is clear that the government has listened to comments from the bar and taxpayers," he said.

Eric highlighted the introduction of a "top-down" approach and a new taxable-income exception as particularly beneficial for tiered partnerships. He described the exception as "a great addition," with eligibility standards that are "particularly generous and appropriate." While acknowledging that "the rules will remain complicated," Eric emphasized that the updates are "yet another welcome change" for taxpayers navigating CAMT.

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Eric B. Sloan