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Gibson Dunn Advised ACDIMA on Stake Sale in SPIMACO

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Gibson Dunn advised the Arab Company for Drug Industries and Medical Appliances (ACDIMA) on the sale of its stake in Saudi Pharmaceutical Industries and Medical Appliances Corporation (SPIMACO), a leading publicly traded pharmaceutical manufacturer based in Riyadh.

ACDIMA, a holding company that invests in the pharmaceutical industry across the Arab world, sold its 20% stake in SPIMACO through a series of transactions — a block trade and an accelerated book building process, both of which Gibson Dunn advised on.

Our team was led by partner Najla Al-Gadi, supported by associates Gaith Aljundi and Rand Shahin.

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Najla Al-Gadi

Gaith Aljundi

Rand Shahin