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Gibson Dunn Advised Ad Hoc Group of Creditors in Netceed Restructuring

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Gibson Dunn advised a consortium of investors, including Pemberton, Blue Owl, and Hayfin, on the restructuring of Netceed, a leading global provider of network infrastructure for telecommunications and data centers. Netceed's recapitalization was announced this week and received unanimous approval from creditors. The transaction reduces the group's debt level and appoints a new team to lead Netceed. As counsel to the creditor group (advising on U.S., English, French, and European law), Gibson Dunn participated in the negotiation of the restructuring agreement with the company. The transaction is one of the largest leveraged debt-financed restructurings in the European telecom equipment sector. The Gibson Dunn team was led by the two Global Chairs of the firm's Business Restructuring and Reorganization Practice Group, Jean-Pierre Farges (Paris) and Scott Greenberg (New York), and included partners Charles Peugnet (Paris), Benoit Fleury (Paris), Stephen Silverman (New York), Frederick Lee (Dallas), Christopher Howard (London), Matthew Squire (London), Amanda Bevan-de Bernède and Jérôme Delaurière, (Paris), as well as of counsel Alex Plaia (New York) and associates David Hania (Paris) and Hui Yinn Lim (London) on restructuring; of counsel Ryan D. Searfoorce (Houston) and associates Julia Sweitzer (New York), Iris Hill Crabtree (Houston), Hanh Pham (Paris) and Emma Vernhes (Paris) on financing; associate Romane Budillon (Paris) on corporate matters; and associate Antoine Bécot (Paris) on tax aspects.

Related People

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Related Capabilities

Business Restructuring and Reorganization

Finance

Mergers and Acquisitions

Tax

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