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Gibson Dunn Advised AIP Management on Acquisition of Stake in 300 MWac Solar and 200 MW Battery Storage Project in Texas

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Gibson Dunn advised AIP Management on its agreement to acquire a 49.99% equity stake in Pine Forest, a co-located 300 MWac solar photovoltaic and 200 MW / 400 MWh battery energy storage system project, from Clearway Energy Group. The total investment amount is approximately $200 million. The transaction follows AIP's collaboration with Clearway on Victory Pass & Arica, a solar and battery storage project in California on which Gibson Dunn also advised AIP.

Led by partner Nick Politan, the Gibson Dunn corporate team included of counsels Ata Dinlenc and Jessica Basil and associates Matt Goldstein and Andrew Watson. Partner Michael Cannon and associates Josiah Bethards and Nathan Sauers advised on tax, partner William Hollaway and senior counsel Janine Durand on energy regulatory matters, partner Michael Murphy on environmental matters, associate Lauren Traina on real estate, and associate Vlad Zinovyev on project construction and operation.

Related People

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Related Capabilities

Power and Renewables

Tax

Energy Regulation and Litigation

Environmental

Real Estate

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