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Gibson Dunn Advised Apollo on Refinancing of Virgin Atlantic Heathrow Slots

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Gibson Dunn advised Apollo-managed funds and affiliates in the $745 million secured financing of Virgin Atlantic's portfolio of take-off and landing slots at London Heathrow, one of the world's busiest airports. The Gibson Dunn team advised on negotiating the deal and on the collateral package for Apollo. The secured funds will go towards the refurbishment of the airline's Boeing 787-9 fleet and access to Starlink Wi-Fi internet, which the airline will provide across its cabins for free from next year. Our team was led by partners James Cameron and Eric Feuerstein, with support from senior counsel Siddharth Sharma and Richard Walton and associate Ronan Holohan. Partners Ben Fryer and Sandy Bhogal and associate Sarah Johnson advised on tax matters. Partners Presley Warner and Michael Saliba also advised on the deal.

Related People

James Cameron

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Related Capabilities

Transportation and Space

Tax

Structured Finance

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