

# Gibson Dunn Advised Elk Range Royalties on Landmark DJ Basin Acquisition

Firm News | March 21, 2025

---

Gibson Dunn advised Elk Range Royalties on the landmark acquisition of a significant mineral and royalty position spanning approximately 250,000 net royalty acres in the DJ Basin from affiliates of Occidental. The \$905 million transaction significantly expands Elk Range's presence in a premier oil and gas region and aligns with Elk Range's strategy of acquiring attractive royalty assets in core basins.

The Gibson Dunn corporate team was led by partner Rahul Vashi and included associates Chris Atmar and Kene Obi. Partner Matt Donnelly and associate Hayden Theis advised on tax aspects; and counsel Andrew Cline advised on antitrust aspects.

## Related People

[Rahul D. Vashi](#)

[Chris Atmar](#)

[Kene C. Obi](#)

[Matt Donnelly](#)

[Hayden Theis](#)

## Related Capabilities

[Mergers and Acquisitions](#)