GIBSON DUNN

Gibson Dunn Advised Lone Star on €1.85 Billion Sale of Xella to Holcim

Firm News | July 10, 2026

Gibson Dunn advised Lone Star on the €1.85 billion sale of Xella, a European leader in sustainable and innovative walling systems headquartered in Germany, to Holcim, the Swiss-listed leader in sustainable construction.

The deal was a collaborative, cross-border effort by Gibson Dunn colleagues in the firm's London and Frankfurt offices. The transaction was led by partners Mark Sperotto and Dirk Oberbracht, with support from Tom Barker, Andreas Rief, and Vladimir Konchakov. Benjamin Fryer and Sarah Johnson advised on tax aspects. Cassie Aprile and Stephanie Collins advised on the bifurcation of the governing law and dispute resolution mechanism in the sale and purchase agreement.

Read the press release here.

Related People

Mark Sperotto

Dirk Oberbracht

Thomas D. Barker

Andreas Rief

Vladimir K. Konchakov

Benjamin J. Fryer

Sarah Johnson

Cassie Therese Aprile

Stephanie Collins

Related Capabilities

Mergers and Acquisitions

© 2026 Gibson, Dunn & Crutcher LLP. All rights reserved. For contact and other information, please visit us at www.gibsondunn.com. | **www.gibsondunn.com**