

Gibson Dunn Advised Morgan Stanley's 1GT Climate Private Equity Strategy on €1 Billion Sale of Huel to Danone

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Gibson Dunn advised 1GT, Morgan Stanley's Climate Private Equity strategy, on the €1 billion sale of Huel to Danone. Huel is a leading global player in complete meal solutions. Danone is a leading global food and beverage company.

1GT was one of the institutional sellers in this transaction, alongside Highland; other sellers included the founder Julian Hearn and the senior management team. Gibson Dunn had advised 1GT on its investment in Huel in 2023, one of the fund's first investments.

The Gibson Dunn team was led by partners Till Lefranc and Isabel Berger and included associate Bansaree Shah. Partner Valeri Bozhikov advised on competition aspects, and partner Timothy Loose advised on U.S. litigation aspects.

The transaction remains subject to customary closing conditions, including regulatory approvals.

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