

Gibson Dunn Advised PAG on the Formation of Its \$1.25 Billion PAG BRS Fund III

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Gibson Dunn has advised PAG, a leading alternative investment firm in the Asia-Pacific region, on the formation of its third Significant Risk Transfer fund, PAG BRS Fund III. The fund raised \$1.25 billion, including co-investment capital, with commitments from sovereign wealth funds, pension funds, and endowments across North America, Europe, the Middle East, and Asia-Pacific.

The Gibson Dunn team was led by partner Albert Cho and included associates Kathy Wen, Keira Su, Christina Fong, and Rachelle Tong. Partner Daniel Zygielbaum and associate Jennifer Fitzgerald advised on tax aspects, and partner Michael Collins advised on ERISA aspects.

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