

Gibson Dunn Advises ACS Group on Joint Venture with Global Infrastructure Partners to Develop and Operate Data Centers Worldwide

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Gibson Dunn is advising ACS Group on its joint venture with Global Infrastructure Partners to develop and operate a portfolio of data centers worldwide. The new data center development platform will consist of ACS's existing 1.7 GW portfolio of data center assets under development in Europe, the U.S., and Australia — assets valued by the transaction at approximately €2 billion, consisting of a cash payment of approximately €1 billion, plus initial earn-outs of up to €1 billion, contingent on achieving predefined commercial milestones. An additional earn-out of up to €200 million may also be earned from additional pipeline projects currently under analysis. The Gibson Dunn corporate team includes partners Tomer Pinkusiewicz, Daniel Alterbaum, Anita Girdhari, and Toren Murphy; of counsel Ruben Almaraz; and associates Brennan Halloran, Maria Paula Baraya, and Gerald Kimani. Partner Emily Naughton, of counsel Whitney Smith, and associate Lauren Traina are advising on real estate; partner Tory Lauterbach on energy regulatory aspects; partner Michael Cannon on tax aspects; partner Ekaterina Napalkova on benefits; partner Attila Borsos on competition law and FDI aspects; and partner Stephenie Gosnell Handler on CFIUS aspects.

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