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Gibson Dunn Advises Ad Hoc Group of Lenders and Noteholders on Financial Restructuring of Cumulus Media

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Gibson Dunn is advising an ad hoc group of lenders and noteholders on the financial restructuring of Cumulus Media, Inc. and certain of its affiliates to eliminate approximately $600 million in debt from its balance sheet. Cumulus has initiated a “pre-packaged” chapter 11 reorganization in the U.S. Bankruptcy Court for the Southern District of Texas with the support of the ad hoc group, which comprises the overwhelming majority of holders of the company’s outstanding principal term loan facility maturing in 2029 and senior secured notes maturing in 2029. Cumulus will remain fully operational for the duration of the cases.

The firm’s Business Restructuring and Reorganization team is led by partners Scott Greenberg, Stephen Silverman, and Michael Cohen and includes of counsel Francis Petrie and associates Tommy Scheffer, Alex Xiao, Adeola Adeyosoye, Patrice Oseni, and Zach Hanusek.

Of counsel Rodrigo Surcan dos Santos is advising on capital markets matters, of counsel Lafayette Greenfield II on regulatory matters, partner Ed Wei and associates Emily Risher Brooks and Letian Wang on tax, and partner Andrew Cheng, of counsel Veronica Bonhamgregory, and associate Robert Bollinger on finance matters.

Related People

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Related Capabilities

Business Restructuring and Reorganization

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