

Gibson Dunn Advises ArcelorMittal on its €955 million Acquisition of Stake in Vallourec

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Gibson, Dunn & Crutcher LLP has advised ArcelorMittal on its €955 million acquisition of an approximately 28.4% stake in Vallourec, a manufacturer of premium tubular steel products. The acquisition of approximately 65.2 million common equity shares from funds managed by Apollo Global Management Inc. will increase ArcelorMittal's exposure to the downstream, value-added tubular market. The transaction is expected to close in the second half of this year, subject to regulatory approvals. The Gibson Dunn team advising ArcelorMittal comprised partners Anna Howell (London) and Patrick Ledoux (Paris), and included partners Bertrand Delaunay and Benoit Fleury, of counsel Clarisse Bouchetemblé, and associates Josephine Rolland and Agathe Joyce (corporate, Paris); partner Attila Borsos (antitrust, Brussels), and associates Claire Shepherd and Elsie Stone (antitrust, London); and partner Stephenie Gosnell Handler and associate Chris Mullen (international trade, Washington, D.C.).

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