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Gibson Dunn Advises Certain Senior Creditors in Recapitalization of Mavenir Systems

Firm News | August 20, 2025

Gibson Dunn advised affiliated lenders and noteholders of a special situations fund in connection with the comprehensive recapitalization of Mavenir Systems, Inc., a cloud-native network infrastructure provider.

The transaction reduced Mavenir's existing indebtedness by more than $1.3 billion while providing Mavenir with $300 million of new senior secured financing by a third-party lender and a new secured, subordinated debt facility provided by Siris Capital Group and certain existing lenders. Siris, Mavenir's pre-transaction equity sponsor, remains the company's controlling shareholder.

Our team was led by partner Michael Saliba and associates James Sullivan and Kaylin Chavez Ervin.

Of counsel Marie Kwon advised on equity-linked matters; of counsel Ruben Almaraz and associates Lily Paulson Stephens and Emily Harvey advised on debt finance; partners Stephenie Gosnell Handler and Attila Borsos and associates Chris Mullen, Christian Liborius, and Loretta Soffe advised on regulatory matters; partner Jennifer Sabin and associates Ryan Rott and Bree Gong advised on tax; and partners Mary Beth Maloney and Keith Martorana and associates Brian Richman and Michael Farag advised on other matters.

Related People

Michael D. Saliba

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Related Capabilities

Capital Markets

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