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Gibson Dunn Advises Consortium Formed by KKR and Energy Capital Partners on $7.68 Billion Recommended Offer for FTSE 100 DCC Energy plc

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Gibson Dunn is acting as counsel to global investment firm KKR, as well as co-counsel to the consortium formed by KKR and Energy Capital Partners, on KKR's largest public-to-private transaction in Europe in more than a decade — the proposed acquisition of DCC Energy plc.

DCC Energy is a Dublin-headquartered, London-listed international energy sales and distribution group, and a constituent of the FTSE 100.

The proposed acquisition values the entire issued and to-be-issued share capital of DCC Energy at an equivalent of approximately $7.68 billion (£5.75 billion). Full details are available here.

"We are proud to be advising KKR on this landmark transaction," said Will McDonald, Co-Head of Gibson Dunn's Cross-Border M&A Practice. "A public-to-private acquisition of this scale for a London-listed group with operations spanning Europe and North America demands the seamless integration of public M&A, private equity, antitrust, and tax expertise across multiple jurisdictions. That is precisely where Gibson Dunn's global platform and our long-standing relationship with KKR set us apart. Drawing on our team's deep experience of complex UK and European public deals, Gibson Dunn is uniquely placed to help KKR navigate a complex, multi-stakeholder process."

Federico Fruhbeck, Co-Chair of Gibson Dunn's Projects and Infrastructure Practice Group and Co-Head of Private Equity in Europe, said: "The partnership we have with KKR and its infrastructure portfolio is going from strength to strength, as this proposed acquisition demonstrates. Along with our deep understanding of and familiarity with KKR as a client, our prowess in advising on global energy projects and transactions is a key element in delivering on major deals in the energy and infrastructure sectors."

The Gibson Dunn team is being led from London by corporate partners Will McDonald and Federico Fruhbeck. In the London corporate team, they are being supported by partner Jakob Egle; of counsel James Addison, Gisele Zouein, and Tom Barker; and associates Lauren Richardson, Saav Shah, Sam Wolfe-Murray, Lena Tarrin, Carmen Heredia, Willem van Hootegem, and Jonathon Macnab.

Antitrust and regulatory advice, covering merger control and foreign investment clearances, is being led by partner Christian Riis-Madsen, Co-Chair of the firm's Antitrust and Competition Practice Group and Partner in Charge of the Brussels office, with partner Valeri Bozhikov and associates Jonas Jousma, Wladimir Soltmann, Anastasia Katsari, and Sruti Sivasubramanian.

Related People

- Will McDonald
- Federico Fruhbeck Jr.
- Jakob Egle
- James Addison
- Gisele Zouein
- Thomas D. Barker
- Lauren Richardson
- Saav Shah
- Sam Wolfe-Murray
- Carmen Heredia
- Willem van Hootegem
- Jonathon Macnab
- Lena Tarrin
- James Chandler
- Graham Crocker
- Christian Riis-Madsen
- Valeri Bozhikov
- Jonas L. Jousma
- Wladimir Soltmann
- Anastasia Katsari
- Sruti Sivasubramanian

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Tax advice is being provided by partner James Chandler and of counsel Graham Crocker.

The proposed acquisition remains subject to the satisfaction (or, where appropriate, waiver) of certain conditions, including approval by DCC Energy's shareholders and receipt of regulatory clearances.

Related Capabilities

Private Equity

Tax

Antitrust and Competition