

# Gibson Dunn Advises Coterra Energy on \$58 Billion Merger with Devon Energy

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Gibson Dunn is advising Coterra Energy on its all-stock merger agreement with Devon Energy. The combined company's enterprise value will be approximately \$58 billion, making this the largest upstream oil and gas deal since early 2024.

The Gibson Dunn corporate team includes partners Tull Florey, Hillary Holmes, and Andrew Kaplan; of counsel Jonathan Sapp; and associates Mary Boci, Kyle Ezring, and Hunter Michielson. Partner Rahul Vashi is advising on oil and gas aspects. Senior counsel Gregory Nelson and associate Nathan Sauers are advising on tax aspects. Partner Shalla Prichard is advising on finance aspects. Partner Krista Hanvey and of counsel John Curran are advising on benefits. Partner Joshua Lipton and associate Alexander Merritt are advising on antitrust aspects.

[The Texas Lawbook reported](#) that 12 Gibson Dunn lawyers were lead counsel on billion-dollar M&A transactions in 2025 and that those deals had a combined value of \$54.1 billion, second among all law firms.

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