

Gibson Dunn Advises Initial Purchasers and Dealer Managers on Issuance of Senior Secured Notes by Generación Mediterránea S.A. and Central Térmica Roca S.A.

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Gibson Dunn represented J.P. Morgan Securities LLC, Santander US Capital Markets LLC, Citigroup Global Markets Inc., BCP Securities, Inc., Latin Securities S.A. Agent de Valores and Balanz Capital Valores S.A.U., as (i) initial purchasers in connection with an issuance of US\$141 million of 11.000% Senior Secured Notes due 2031 (the “New Notes”) by Generación Mediterránea S.A. and Central Térmica Roca S.A., and (ii) dealer managers in connection with an offer to exchange any and all of their 13.250% Senior Secured Notes due 2026, 12.50% Senior Secured Notes due 2027, and 9.625% Senior Notes due 2027 (collectively, the “Existing Notes”) for approximately \$215 million of their 11.000% Senior Secured due 2031, and a related consent solicitation to amend certain provisions of the indentures governing their Existing Notes, to among other matters, substantially eliminate certain restrictive covenants and events of default. The New Notes constitute senior secured and unsubordinated obligations and will be jointly and severally guaranteed by the Albanesi Energía S.A. and secured by a first-priority lien over assets and equipment located in Argentina. Generación Mediterránea S.A. and Central Térmica Roca S.A. are part of the Albanesi Group, an Argentine private corporate group involved in the energy sector. The early settlement of the Exchange Offer and Consent Solicitation and closing of the issuance of New Notes occurred on October 30, 2024, and the final settlement of the Exchange Offer and Consent Solicitation occurred on November 8, 2024. The Gibson Dunn corporate team was led by partner Tomer Pinkusiewicz and included of counsel Rodrigo Surcan and associate Paul Rafla. Partner Kathryn Kelly and associates Galya Savir and Jennifer Fitzgerald advised on tax aspects.

Related People

[Tomer Pinkusiewicz](#)

[Rodrigo Surcan](#)

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