

Gibson Dunn Advises KKR on €400 Million Agreement with IGNIS to Develop Green Technologies

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Gibson Dunn advised leading global investment firm KKR on the agreement to launch, together with IGNIS, a new Power-to-X platform (IGNIS P2X) to develop green hydrogen and ammonia projects for industrial applications in hard-to-abate sectors. KKR and IGNIS, a leading integrated global renewable group based in Spain, will each own 50% of IGNIS P2X when launched, which will start with a global pipeline of P2X and renewable projects. As part of this joint venture agreement, KKR will provide up to €400 million to develop and build future projects. This investment is only the third for KKR's global climate strategy launched in late 2023. The Gibson Dunn corporate team was led by partners Federico Fruhbeck and Alice Brogi and included associates Gisele Zoueïn and Romain Tourenne.

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