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Gibson Dunn Advises on MNT-Halan Egyptian Exchange IPO

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Gibson Dunn advised MNT Tech Holding for Financial Investments S.A.E. (MNT-Halan) and the selling shareholder, MNT Investments B.V., in connection with the initial public offering (IPO) and listing of MNT-Halan on the Egyptian Exchange (EGX). Trading in MNT-Halan's shares commenced on October 20, 2026, under the ticker HALN.CA.

The IPO comprised the sale by MNT Investments B.V. of 320,000,000 existing shares, representing 20% of MNT-Halan's issued share capital, at an offer price of EGP 24.50 per share, of which 272,000,000 shares were allocated to a private placement to institutional investors and 48,000,000 shares to a public offering in Egypt.

The IPO attracted strong demand from institutional and retail investors: the institutional tranche was 11.2 times oversubscribed (19.4 times excluding cornerstone investors), attracting orders from more than 300 investors across more than 10 countries, and the retail tranche was 43.6 times oversubscribed, attracting more than 41,500 subscription orders. The transaction also provides for a closed subscription by MNT Investments B.V. for up to EGP 4 billion of new shares at the offer price following completion of the offering.

MNT-Halan is one of Egypt's leading fintech platforms, offering an integrated suite of borrowing, payments, investment, and consumer-marketplace products. Combining the Halan App with a nationwide physical network of more than 1,200 distribution points across 25 governorates, the group holds leading positions in Egypt's non-bank microfinance, SME finance, and consumer finance markets.

The Gibson Dunn team comprised partners Marwan Elaraby and Jade Chu and associates Krishna Parikh, Rachel Treasure, and Mostafa Mabrouk.

Related People

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Related Capabilities

Capital Markets

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