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Gibson Dunn Advises Senior Creditors' Group in Record-Setting Altice Restructuring

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Gibson Dunn has been advising a group of about 180 senior secured creditors of Altice France, holding an aggregate amount of c.€20 billion in claims. Altice France is a major telecommunications company held by Patrick Drahi. As legal counsel to this ad hoc secured creditor group (advising on U.S., French, and EU law), Gibson Dunn took part in the negotiation of a landmark restructuring agreement with the company that will substantially de-lever its balance sheet, initially burdened with €24 billion in debt, in what will be the largest restructuring in the world over the past year and one of the largest in Europe historically. The Gibson Dunn team was led by restructuring partners Jean-Pierre Farges and Scott Greenberg and included partners Benoit Fleury, Michael J. Cohen, Caith Kushner, Amanda Bevan-de Bernède, and Jérôme Delaurière. Also advising were counsel Clarisse Bouchetemblé and Christopher Dickson and associates Antoine Bécot and Charles Peugnet.

Related People

Jean-Pierre Farges

Scott J. Greenberg

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Related Capabilities

Business Restructuring and Reorganization

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