

Gibson Dunn Advises the Kingdom of Saudi Arabia in Connection with an \$11B Loan Credit Facility

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Gibson, Dunn & Crutcher LLP acted for The Kingdom of Saudi Arabia in connection with a US\$ 11,000,000,000 Senior Unsecured Term Loan Credit Facility coordinated and arranged by Industrial and Commercial Bank of China Limited, Dubai (DIFC) Branch. It is the largest loan in EMEA in 2023. The Gibson Dunn team was comprised of partners Mahmoud Abdel-Baky, Laleh Shahabi and associate attorney, Galadia Constantinou. Last month, Gibson Dunn announced the opening of its Riyadh office with a team that included seven partners, each of whom has extensive experience working with clients in Saudi Arabia. The firm has significantly expanded its presence in the Gulf in the last 12 months, adding 14 new partners and 19 new associates, the largest investment made in the region by any international firm during this time.

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