

Gibson Dunn Is Advising Ad Hoc Group of Lenders and Noteholders on WeightWatchers Financial Reorganization

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Gibson Dunn is advising an ad hoc group of lenders and noteholders on the financial reorganization transaction of WW International, Inc. (WeightWatchers) and certain of its affiliates to eliminate approximately \$1.15 billion in debt. The proposed reorganization is supported by holders of approximately 71% of the company's outstanding principal term loan facility and 74% of the outstanding senior secured notes. WeightWatchers has voluntarily initiated "pre-packaged" chapter 11 bankruptcy in the U.S. District of Delaware and expects to exit the court-supervised reorganization process within 49 days. It will remain fully operational during that time. Our Business Restructuring and Reorganization Team is led by partners Scott Greenberg and Jason Zachary Goldstein and includes partner Matthew J. Williams and associates Tommy Scheffer, Josh Michael Berland, Benjamin Spock, Kevin Liang, Adeola Adeyosoye, Lauren Hernandez and Annie Saunders. Partners Frederick Lee and Melissa Barshop and associates Nicole Kim, Ray Andrada, and Kaylin Ervin are advising on finance matters. Partner Eric Scarazzo and of counsel Rodrigo Surcan are advising on capital markets. Partner Edward S. Wei and associate Emily Risher Brooks are advising on tax.

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