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Gibson Dunn Is Advising Occidental Subsidiary 1PointFive on Its 25-Year CO2 Sequestration Agreement with CF Industries

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Gibson Dunn is advising 1PointFive, a subsidiary of Occidental, on its 25-year carbon dioxide offtake agreement with CF Industries and its joint venture partners JERA Co., Inc. and Mitsui & Co., Inc. The agreement calls for approximately 2.3 million metric tons of carbon dioxide to be securely stored per year at 1PointFive's Pelican Sequestration Hub in Louisiana. Our Houston oil and gas team is led by partner Michael P. Darden and senior associate Graham Valenta and includes associate Joseph Kmetz. Partner Gerry Spedale is advising on corporate aspects, partner Michael Cannon and associate Josiah Bethards on tax, partner Michael Murphy on environmental aspects, and partner Stephenie Gosnell Handler and associate Scott Toussaint on international trade.

Related People

Michael P. Darden

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Related Capabilities

Oil and Gas

Tax

Environmental

International Trade Advisory and Enforcement

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