GIBSON DUNN

Gibson Dunn Partner Armando Albarrán Secures First Capital Markets Deal Advising Merlin Properties

Firm News | March 30, 2026

Led by partner Armando Albarrán, Gibson Dunn advised Merlin Properties on its c. $900 million capital increase via an accelerated book build (ABB) offer. The proceeds from the share capital increase will be used for Phase III of Merlin Properties' data center program, 412MW. The share capital increase via the issuance of up to 56,275,101 new shares represents approximately 10% of Merlin Properties' share capital.

The cross-border team advising Merlin Properties included London partner Hugo Hernández-Mancha and associate Francesco Mancuso.

Armando Albarrán recently joined the firm as a partner in our Private Equity and M&A Practice Groups. His arrival will be followed by the opening of Gibson Dunn's Madrid office and represents a significant expansion of the firm's European transactional platform.

Related Capabilities

[Capital Markets]

[Data Centers and Digital Infrastructure]

Related People

[Armando Albarrán]

[Hugo Hernández-Mancha]

[Francesco Mancuso]