

Gibson Dunn Represented Ad Hoc Group of Lenders to Quest Software in Landmark LME Transaction

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Gibson Dunn represented an ad hoc group of lenders to Quest Software Inc. (Quest) in a cutting-edge liability management transaction. The transaction entailed the movement of Quest's One Identity business to a structurally senior entity to facilitate future M&A activity, debt incurrence, and material discount capture. With 100% participation from the first and second lien lenders, the ad hoc group negotiated significant creditor protections around any acquisitions by, or dispositions of, the One Identity business, while preserving Quest's ability to pursue accretive M&A transactions. Our team was led by partners Scott Greenberg, Steven Domanowski, and Stephen Silverman, and included of counsel Christina Brown and associates Jonathan Dunworth and Sue Su. Partner Caith Kushner, of counsel Ryan Searfoorce, and associates Patrick Perrier, Julia Sweitzer, Melody Karmana, Kaylin Chavez Ervin, and Ruoqi Wei advised on finance. Partner (retired) Steven Shoemate and associate Brennan Halloran advised on M&A. Partner Edward Wei and associates Sumaya Bouadi and Eugene Wei-En Woo advised on tax.

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