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Gibson Dunn Represented J.P. Morgan and Other Initial Purchasers in Beach Acquisition Bidco’s Offering of €1 Billion Senior Secured Notes and $2.2 Billion Senior PIK Toggle Notes

Firm News | July 15, 2025

Gibson Dunn advised J.P. Morgan and the other initial purchasers in connection with Beach Acquisition Bidco, LLC’s offering of euro-denominated €1 billion 5.250% Senior Secured Notes due 2032 and $2.2 billion 10.000% / 10.750% Senior PIK Toggle Notes due 2033. The proceeds were funded into escrow and are expected to be used to finance a portion of the previously announced acquisition of Skechers U.S.A., Inc. by 3G Capital Partners. Beach Acquisition Bidco, LLC is an affiliate of 3G Capital Partners L.P.

Led by partners Doug Horowitz and Michael Saliba, our corporate team included associates Paul Rafla, Malakeh Hijazi, James Sullivan, Melody Karmana, Caroline Bakewell, and Caroline Simms. Partner Jennifer Sabin and associate Bree Gong advised on tax aspects.

Related People

Doug Horowitz

Michael D. Saliba

Paul Rafla

Malakeh Hijazi

James Sullivan

Melody Karmana

Caroline Bakewell

Caroline Simms

Jennifer L. Sabin

Related Capabilities

Capital Markets

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