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Gibson Dunn Represents Petco on $600 Million Bond Financing and $900 Million Term Loan Refinancing

Firm News | February 4, 2026

Gibson Dunn represented Petco Health and Wellness Company, Inc. in a private placement offering of $600 million in aggregate principal amount of their 8.250% senior secured notes due 2031. The transaction closed on February 2, 2026. Goldman Sachs & Co. LLC, Citigroup Global Markets Inc., Wells Fargo Securities, LLC, BofA Securities, Inc., Capital One Securities, Inc., ING Financial Markets LLC and UBS Securities LLC acted as Initial Purchasers.

Gibson Dunn further represented Petco in connection with an amendment to its existing Term Loan Credit Facility with Citibank, N.A., as administrative agent, which, among other changes, refinanced the existing term loans for new term loans, extending the maturity to the fifth anniversary of the amendment closing date. The Amendment to the Term Loan Credit Facility closed on February 2, 2026.

The firm's capital markets team included partners Andrew Fabens and Harrison Tucker and associates Lawrence Lee, Kevin Mills, Spencer Becerra, and Storey Wanglee. The finance team included partner Aaron Adams and associates Paul Rafla, Melody Karmana, and Lily Paulson Stephens. Partner Julia Lapitskaya advised on securities regulation and corporate governance matters. Partner Edward Wei advised on tax aspects.

Related People

Andrew L. Fabens

Harrison Tucker

Lawrence Lee

Kevin Mills

Spencer Becerra

Storey L. Wanglee

Aaron F. Adams

Paul Rafla

Lily Paulson Stephens

Julia Lapitskaya

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Related Capabilities

Capital Markets

Finance

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