

Gibson Dunn Represents Underwriters in \$677 Million IPO of WaterBridge Infrastructure

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In what is the largest IPO in the energy industry since 2019, Gibson Dunn represented JP Morgan, Barclays, and all underwriters in the \$677 million initial public offering of WaterBridge Infrastructure — the first company with an IPO to directly list on the NYSE Texas. WaterBridge is a leading integrated, pure-play water infrastructure company with operations predominantly in the Delaware Basin (a subset of the Permian Basin), the most prolific oil and natural gas basin in North America. The company operates the largest produced water infrastructure network in the U.S., providing water management solutions to oil and natural gas exploration and production companies under long-term contracts that include gathering, transporting, recycling, and handling produced water. Led by partners Hillary Holmes and Harrison Tucker, our capital markets team included of counsel Robbie Hopkins and associates Alan Williams, Benjamin Blefeld, and Caroline Simms. Partner Shalla Prichard and associates Nicole Kim, Stephen Arvid Berg, and Jason Ferrari advised on financing; partner Jennifer Sabin, senior counsel Gregory Nelson, and associate Hayden Theis advised on tax; partner Krista Hanvey and associates John Curran and Kayoko Fong advised on benefits; partner Michael Murphy and associate Taylor Cathleen Amato advised on environmental aspects; partner Meghan Hungate advised on IP; and of counsel Sara Brazao Ferreira advised on real estate aspects.

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