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Gibson Dunn Secures $6.5 Billion Worldwide Freezing Order for Binance

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Gibson Dunn advised crypto currency exchange Binance in obtaining a worldwide freezing injunction from the Abu Dhabi Global Market (ADGM) Courts to recover crypto assets that were stolen following a security incident on October 29, 2026. At $6.5 billion, the order is believed to be among the largest publicly known freezing orders ever.

The ADGM Courts (Justice William Stone SBS KC) also granted Binance further orders aimed at recovering the stolen assets. The market will also be notified of a constantly updated “living list” of around 26,000 wallet addresses identified as holding stolen assets. This is intended to allow businesses to freeze those assets quickly, even as they are moved and laundered at pace.

The Gibson Dunn team was led by partners M. Kendall Day, Amy Feagles, Charlie Falconer, Piers Plumptre, Rahim Moloo, and Jason Myatt. The team also included of counsel Sam Raymond and associates Helen Elmer, Jonathon Cockfield, and Tilly Higgs. Ashley Cukier of Fountain Court Chambers was also instructed, with Charlie Falconer acting as lead advocate in the ADGM proceedings.

Related People

M. Kendall Day

Amy Feagles

Charles Falconer

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Rahim Moloo

Jason Myatt

Sam Raymond

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Related Capabilities

Fintech and Digital Assets

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