

Gibson Dunn Secures Important Win in Representation of Ad Hoc Group of First Brands Creditors and DIP Lenders

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The Gibson Dunn Business Restructuring and Reorganization Practice Group secured an important win in its representation of the ad hoc group of creditors and DIP lenders of First Brands in the Houston bankruptcy court. After intense negotiations with the creditors' committee, Onset, the company and others, the court approved the \$4.4 billion DIP financing, including the 3:1 rollup structure and related fees and expenses. Our team was led by Scott Greenberg, Global Chair of the BRR group, and included partners AnnElyse Gains, Jason Goldstein, Stephen Silverman, Matthew Williams, Eugene Park, and Lee Wilson; of counsel Christina Brown; and associates Tommy Scheffer, Jonathan Dunworth, and Eric Hwang.

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