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Gibson Dunn Secures Spain’s €32 Million Arbitration Award Payment in Favor of Blasket Renewable Investments

Firm News | June 6, 2025

Gibson Dunn has secured Spain’s payment of a €32 million judgment enforcing an arbitration award in favor of our client, Blasket Renewable Investments LLC. This marks the first judgment enforcing an arbitration award that Spain has paid. Our firm had won a judgment from the U.S. District Court for the District of Columbia enforcing the award under the ICSID Convention. Spain’s payment follows extensive global efforts to identify and pursue its assets after prolonged non-compliance. Spain still owes numerous unpaid awards, and the country is subject to similar enforcement suits — many of them led by Gibson Dunn. Our team was led by partners Matthew McGill and Matthew Rozen and included associates Jeff Liu, Aaron Hauptman, Lavi Ben Dor, John Seidman, and Kelly Yahner.

Related People

Matthew S. Rozen

Jeff Liu

Aaron Hauptman

Lavi Ben Dor

Kelly M. Yahner

Related Capabilities

Judgment and Arbitral Award Enforcement

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