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Gibson Dunn Wins Milestone Civil RICO Decision for Hedge Fund Manager Client

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A federal court has vindicated the strategy of a team of Gibson Dunn lawyers who brought a civil RICO suit against foreign actors who tried to ruin their client and steal his company. The court denied the defendants' motion to dismiss across the board, finding that our team had plausibly alleged predicate acts of wire fraud, witness tampering, extortion, and kidnapping and violations of the federal Computer Fraud and Abuse Act and turning away jurisdictional, extraterritoriality, and numerous other significant arguments.

After our client, a successful Chinese-born investor now living in New York, refused to participate in a scheme to use his hedge fund as a front to steal U.S. technology for a foreign espionage ring with close ties to the Chinese Communist Party (CCP) and its military, and after he reported the scheme to the FBI, he was targeted in one of the CCP's now-infamous "Fox Hunt" campaigns, in which it seizes assets and exerts pressure abroad on perceived enemies of the state who refuse to do its bidding.

Our team includes partner Akiva Shapiro, senior associate Jason Bressler, and associate Peter Jacobs.

The case is *Khan Funds, et al v. Nations Technologies Inc., et al.*

Related People

Peter Jacobs

Related Capabilities

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