

Hagen Rooke Comments Across Crypto Media on Singapore's Overseas Markets Crackdown

In the Media | June 4, 2025

Partner Hagen Rooke has been featured in leading cryptocurrency news outlets, [including Cointelegraph](#), discussing the impact of the Singapore central bank's June 30 deadline for local crypto firms targeting overseas markets to halt operations or face fines of up to \$200,000.

Hagen cautioned that while firms may apply for licenses from the Monetary Authority of Singapore (MAS) to target overseas markets, approvals will be rare. "The MAS will grant licences under the new framework only in extremely limited circumstances, as this type of operating model generally gives rise to regulatory concerns, e.g. AML/CFT-related."

He also urged companies to consider swift action to de-risk through operational restructuring to remove their Singapore touchpoints.

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