

# Hagen Rooke Comments on MAS Crypto Regulations in The Financial Times

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Financial Times

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Partner Hagen Rooke has told the [Financial Times](#) (subscription required) that the Monetary Authority of Singapore's (MAS) new regulations requiring local crypto firms serving overseas markets to cease operations represent a move to "clean up shop" and "plug gaps in its framework."

Hagen said that the MAS is "de facto shutting down the industry that was operating on the fringes of the existing framework."

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[Hagen H. Rooke](#)

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