

Hagen Rooke Discusses Thinking Behind Singapore's New Crypto Regulations on Blockcast Podcast

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Blockcast

In the latest episode of the [Blockcast podcast](#), partner Hagen Rooke discussed the potential impact of the Monetary Authority of Singapore's (MAS) new regulations requiring local crypto firms targeting overseas markets to halt operations or face fines of up to \$200,000. Hagen told *Blockcast* listeners that, far from signaling the end of crypto in Singapore, the regulatory changes are incremental and likely to affect only a small number of crypto service providers. He acknowledged that the way the new rules were communicated may have been unintentionally "fear-inducing," but emphasized that they were expected and had been in the pipeline since 2020. "You can have innovation with good regulation," he said. "Many in the industry want a stringent, gold-standard of regulation."

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