

Hillary Holmes and Cynthia Mabry Author “Less Disclosure, More Questions: Evaluating the SEC’s Semiannual Reporting Proposal” for The Texas Lawbook

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The Texas Lawbook

In their article for [The Texas Lawbook](#) [PDF] on the U.S. Securities and Exchange Commission’s semiannual reporting proposal, partners Hillary Holmes and Cynthia Mabry ask an important question: “Even if the Securities and Exchange Commission gives public companies permission to report less often, will investors, analysts and lenders actually let them?” And for Texas executives, boards, and in-house counsel, they raise a related question: “Is the company actually ready to make that call?”

The answer, they write, is probably not entirely. “But the proposal is still important because it could materially change how companies think about disclosure controls, earnings communications, liability exposure and the cost of being public.”

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