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Ibrahim Soumrany Speaks to Arab News About Tadawul's Ongoing Resilience

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Arab News

Partner Ibrahim Soumrany has spoken to <u>Arab News</u> about the resilience of Tadawul, the Saudi Exchange, amid a global downturn in initial public offerings (IPOs). He also explored how this trend could signal a broader shift in the deployment of global capital.

He told the publication: "Tadawul is the largest stock exchange in the MENA region by market capitalization. Its high free-float requirement ensures liquidity, and Tadawul's inclusion and weighting in MSCI EM and FTSE indices boosts demand from passive global funds."

Ibrahim highlighted several factors driving this momentum, including strong valuation premiums, robust institutional demand, and consistent oversubscription in retail tranches. He also pointed to the privatization of state assets and IPOs from major family-owned conglomerates as key contributors to Tadawul's continued strength.

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Ibrahim Soumrany

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