

Infrastructure Investor Names Gibson Dunn's JFK New Terminal One Transaction a Deal of the Year

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Infrastructure Investor

Infrastructure Investor named Gibson Dunn's JFK New Terminal One transaction as its PPP Deal of the Year at its Infrastructure Investor Awards: Global. Gibson Dunn represented Ferrovial Airports in its acquisition of 96% of The Carlyle Global Infrastructure Fund's 51% stake in the New Terminal One consortium, which will design, build and operate the new Terminal One at JFK International Airport in New York, a \$9.5 billion project being developed under a lease with the Port Authority of New and New Jersey running until the end of 2060. Gibson Dunn's Purple Line Transit Partners transaction placed third in the same category. Gibson Dunn represented Purple Line Transit Partners, the concessionaire in respect of the Purple Line Light Rail Project in Maryland, in connection with the issuance of approximately \$643.5 aggregate principal amount of private activity revenue bonds by the Maryland Economic Development Corporation as conduit issuer and with a subordinated TIFIA loan of up to approximately \$1.760 billion (excluding capitalized interest) from the U.S. Department of Transportation. The awards were announced on March 1, 2023. For nearly three decades, Gibson Dunn has maintained a leading Projects and Infrastructure Practice Group, with experience in more than 60 countries and an in-depth knowledge of the industrial, commercial, financial and political issues that are inherent in the development, financing, construction and operation of major domestic and international projects and infrastructure facilities.

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