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Jason Zachary Goldstein Quoted by Octus in “Struggling Radio Sector Cleans Up Balance Sheets Ahead of Potential Deregulation-Induced M&A Boom”

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Octus

Partner Jason Zachary Goldstein is quoted in the Octus article “Struggling Radio Sector Cleans Up Balance Sheets Ahead of Potential Deregulation-Induced M&A Boom,” which attributes declining revenue in the radio industry to several factors including high fixed costs and audience fragmentation.

“There are so many different types of streaming content now, and traditional broadcast radio is being hit in a multitude of ways – you’re getting such a diversified set of people entering the market that it’s really created an audience issue as a result,” Jason said. “It’s creating additional revenue decline in the traditional broadcast market.”

Jason also discussed the impact of high fixed costs in the radio industry and the potential benefits of deregulation to allow for consolidation of stations within one ownership group in a local market.

“There is a narrow, but optimistic view going forward here that these are still durable assets,” he said. “These are still cash generating entities, and there could be a lot of value in some of the IP that they have, there could be a lot of value in the region that they have, particularly if you’re consolidating a bunch of local market stations under the banner of a bigger brand.”

Related People

Jason Zachary Goldstein

Related Capabilities

Business Restructuring and Reorganization

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