

Kathryn Kelly Quoted in “Treasury Reg Revision Helps Sovereign-Wealth Investors in U.S.” by Bloomberg Law

In the Media | May 29, 2026

Bloomberg Law

Partner Kathryn Kelly was quoted in *Bloomberg Law*’s “[Treasury Reg Revision Helps Sovereign-Wealth Investors in U.S.](#)” (subscription required), which addresses moves by the U.S. Treasury Department and the Internal Revenue Service to address concerns that sovereign-wealth funds and other foreign-government investors in the U.S. could be penalized by new regulations on when their U.S. investment income is exempt from U.S. taxation.

Kathryn called the newly issued guidance a “welcome development” for sovereign investors that “will provide helpful certainty” that existing investments and pending transactions won’t be affected by the December regulations.

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