Alejandro Espitia

Of Counsel

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Alejandro Espitia is Of Counsel in Gibson Dunn's New York office and a member of the firm's Structured Finance and Energy and Infrastructure Practice Groups. He advises sponsors, developers, financial investors, banks, initial purchasers and placement agents on the development and financing of energy and digital infrastructure in the United States and internationally.

Alejandro has significant experience financing energy and infrastructure projects in the private credit and bank lending markets, the capital markets and hybrid transactions. He has worked on financings for data centers, behind-the-meter and utility-scale power, solar, wind and battery storage, LNG export facilities, pipelines, FPSOs, rail, stadiums, toll roads and metro systems. Particularly, he has experience with the structures increasingly used to finance large-scale compute and energy platforms, including construction-to-term and warehouse facilities, Section 4(a)(2) private placements, Rule 144A/Reg S project bonds and securitization take-outs, and he writes on data center finance, including how hyperscale lease terms drive project bond ratings.

Having worked on both the legal and the front-office side of project finance, Alejandro brings a lender's and an originator's perspective to the transactions he advises on. He began his career in the Project Development and Finance practice of Clifford Chance in New York and Madrid and was later an associate at Latham & Watkins. He then spent nearly five years on the bank side, first as a Vice President in project bond origination at Crédit Agricole CIB and then as Senior Legal Counsel in the Infrastructure Finance (Americas) group of HSBC, where he acted as structurer and principal legal adviser to the U.S. and Mexico infrastructure financing businesses. Alejandro has worked alongside Gianluca Bacchiocchi for more than 10 years.

Representative Experience*

Structured Joint Ventures

- The issuer and its sponsors, a consortium of KKR, Blackstone and Brookfield, on a US$8.253 billion senior secured notes financing supporting the US$16 billion partnership with Kuwait Oil Company over Kuwait's oil pipeline network, the largest foreign direct investment in Kuwait's history.
- PIMCO in a US$27.3 billion 144A/Reg S securities offering by funds managed by Blue Owl Capital, funding a joint venture with Meta Platforms, Inc. (Meta) for the development and operation of the 2,700-acre Hyperion Data Center in Richland Parish, Louisiana

Data Centers and Digital Infrastructure

- HSBC, as lender, on the US$8 billion warehouse facility for CyrusOne, the hyperscale data center platform owned by KKR and Global Infrastructure Partners,

Capabilities

Projects
Capital Markets
Data Centers and Digital Infrastructure
Energy and Infrastructure
Infrastructure
Oil and Gas
Structured Finance

Credentials

Education

University of Pennsylvania - 2015 Juris Doctor
North Carolina Central University - 2012 Bachelor of Arts

Admissions

New York Bar

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among the largest data center financings to date.

- HSBC, as lender, on the US$18 billion financing of STACK Infrastructure's hyperscale AI data center campus in New Mexico, backed by Blue Owl-managed funds, one of the largest data center developments on record.
- Stonepeak, as lender, on a US$149 million senior secured financing for a data center in Brampton, Ontario, comprising a US$54 million term loan refinancing existing debt and a US$95 million delayed-draw term loan funding a 14 MW AI compute expansion for anchor customer Cerebras, with step-in rights for OpenAI.
- HSBC, as lender, on a multibillion-dollar financing supporting a large-scale fiber and broadband digital infrastructure joint venture between Alphabet and Stonepeak.
- HSBC, as lender, on the US$5.75 billion financing for Vantage Data Centers, the DigitalBridge and Silver Lake-backed data center platform.
- HSBC, as lender, on a multibillion-dollar development financing for a joint venture between ACS and GIP building out a U.S. hyperscale data center platform.

Energy, LNG and Midstream

- Citibank, HSBC, J.P. Morgan, Santander and MUFG, as initial purchasers and lenders, on Yinson Azalea Production Pte. Ltd.'s 144A/Reg S offering of US$1.458 billion 6.517% Senior Secured Notes to refinance the existing senior debt on the FPSO Agogo, offshore Angola, and the related reserve account facility.
- HSBC, as lender, across the financing of NextDecade's Rio Grande LNG export facility in Texas, including the US$12.3 billion Phase 1 financing (the largest greenfield energy project financing in U.S. history; PFI Americas LNG Deal of the Year) and the subsequent Train 4 and Train 5 expansions.
- HSBC, as lender, in connection with Stonepeak's approximately US$6 billion acquisition financing for its interest in the Woodside-led Louisiana LNG project.
- HSBC, as lender, on the approximately US$1.158 billion financing for Acelen, the Mubadala Capital-backed renewable fuels platform in Brazil.

Power, Renewables and Transportation

- Goldman Sachs as placement agent and AllianzGI as investor on the 4(a)(2) private placement US$419 million zero coupon note offering by Chile Electricity to finance the purchase from AES Gener, Enel Green Power, Engie, Colbun, and certain of their affiliates of electricity tariff receivables originating pursuant to the Chilean Tariff Stabilization Law
- Metro de Lima Linea 2, an ACS affiliate, on a US$1.15 billion securitization in connection with the Line 2 of the Lima and Callao Metro Project in Peru (Best Transport Financing and Best Bond, LatinFinance Awards 2016; Project Finance Deal of the Year, IFLR Awards 2016; Latin America Multi-sourced Financing Deal, IJGlobal Awards 2015)
- HSBC, as lender, on successive financings of approximately US$294 million and US$399 million for Jupiter Power, the BlackRock-owned battery energy storage platform (IJGlobal BESS Deal of the Year).
- HSBC, as lender, on the portfolio financing of utility-scale solar and battery storage assets developed by AES Clean Energy.
- HSBC, as lender, on the US$3.5 billion financing for Brightline West, the first true high-speed rail system in the United States.
- HSBC, as lender, on the US$425 million financing for Etihad Park, the all-electric professional soccer stadium for New York City FC (IJGlobal Social Infrastructure Deal of the Year).

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Private Placements and Latin America

- As Vice President at Crédit Agricole CIB, originated and executed the US$135 million dual delayed-draw Section 4(a)(2) private placements financing the Reden Group's 180 MW portfolio of small-scale (PMGD) solar assets in Chile, featuring asset-addition mechanics and ongoing portfolio compliance.
- As Vice President at Crédit Agricole CIB, originated and executed an approximately US$290 million 20-year Section 4(a)(2) private placement for Matrix Renewables' portfolio of 48 small-scale (PMGD) solar assets in Chile.
- Milestone-based receivables securitizations across Latin America, including the Corredor Bioceánico road in Paraguay (Bond of the Year, LatinFinance 2019), Line 2 of the Lima and Callao Metro in Peru, and the Corredores Viales (RARS) toll roads in Argentina.
- Arrangers, lenders and sponsors on multi-source, multi-currency financings for Colombia's 4G toll road program, including Pacífico 3, Costera Cartagena Barranquilla, Alto Magdalena, Río Magdalena 2, Pasto Rumichaca and Mar 2, several of which were recognized as Deal of the Year by LatinFinance and PFI.
- The sponsors of Line 2 of the Lima and Callao Metro in Peru, including ACS's concessions arm Iridium, on the refinancing of the project.
- Petroperú's approximately US$2 billion debut dual-tranche Rule 144A/Reg S international bond offering financing the modernization of the Talara refinery in Peru.

Alejandro received his J.D. from the University of Pennsylvania Law School, where he was a Dean's Fellow, together with a Certificate in Management from the Wharton School, and his B.A. in Political Science, summa cum laude, from North Carolina Central University. He is admitted to practice in New York.

Alejandro is a native Spanish speaker with working fluency in Portuguese and Italian.

Publications

The Data Center Lease Is the Bond, client briefing, July 2026 (co-author with Gianluca Bacchiocchi and Jon Newman).

** Includes matters handled prior to joining Gibson, Dunn & Crutcher LLP*

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