

Claude Jiang

Of Counsel

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Singapore

Claude Jiang is an of counsel in the Singapore office of Gibson, Dunn & Crutcher. He is a member of the firm's Projects & Infrastructure, Power and Renewables, and Finance Practice Groups. His practice focuses on energy and infrastructure related project development and finance.

Claude has extensive experience working on both the project side and the financing side of transactions and has been involved in a variety of transactions from different project aspects including traditional project financing, structuring for projects without a financing component, project-related M&A as well as project-based bond offerings. Recently, he has concentrated on energy transition/renewables and assorted infrastructure projects while leading cross-border and cross-practice teams on several large-scale transactions.

Claude is recognized as a "Rising Star" for Projects in Singapore and is also recommended as a key lawyer for Banking and Finance in Singapore by *The Legal 500 Asia Pacific* 2024. He was named Project Finance Lawyer of the Year – China by the *Finance Monthly Magazine* in 2017. Prior to joining Gibson Dunn, Claude was with his previous firm's project development and finance team for 13 years based in Singapore and Shanghai, and he was an associate in the project finance team of a leading international firm for 4 years.

Claude received his Master of Laws from the Indiana University School of Law in 2007 and earned his Bachelor of Laws from the Nanjing University in 2006. He is admitted to practice in the State of New York and is qualified to practice in China. He is fluent in English and Mandarin.

Representative Experience*

- Cathay Life as investor on its project financing of the 20-year US\$1.6 billion stapled financing for the 583 MW Greater Changhua 4 offshore wind project in Taiwan with a total project cost of approximately €3 billion. It is the first offshore wind financing guaranteed by the National Credit Guarantee Administration, and the first time that state-owned First Commercial Bank has taken the role as an export-import bank (T-Exim) facility agent in an offshore wind financing project. Awarded "APAC Power Deal of the Year" at the PFI Awards 2024
- Abu Dhabi Commercial Bank, The Hong Kong Mortgage Corporation, and Emirates NBD Bank on the refinancing of the 200 MW Shuaa Energy 1 solar independent power project in Dubai. The Shuaa Energy 1 project was Dubai's first independent power plant — with an investment of over AED1.2 billion — and is critical to Dubai's Clean Energy Strategy 2050. The existing commercial and Islamic facilities were refinanced and replaced by green commercial facilities and a green project bond. The issuance of the US\$70 million in senior notes by Shuaa Energy 1 PSC is the first green project bond in the UAE



Capabilities

Projects
Energy and Infrastructure
Finance
Infrastructure
Oil and Gas

Credentials

Education

Indiana University - 2007 Master of Laws (LL.M.)

Nanjing University - 2006 Bachelor of Laws (LL.B.)

Admissions

New York Bar

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- DITO Telecommunity Corporation, as borrower and developer, on the US\$3.9 billion long-term financing of its Philippines-wide 4G/5G-ready telecommunication network project, one of the largest project finance telecoms deals in Asia to date. Awarded “Best Project Finance Deal of the Year – Southeast Asia” and received a commendation for “Best Infrastructure Deal of the Year – Southeast Asia” at the FinanceAsia Achievement Awards 2023 and awarded “Telecoms Deal of the Year – APAC” at the IJGlobal Awards 2023
- Sumitomo Mitsui Banking Corporation, ING Bank NV, DBS Bank Ltd, Bank of China Limited, Mizuho Bank Limited and Société Générale, on the MIGA-covered refinancing of the 220 MW Bhola combined cycle gas turbine project in Bangladesh. Awarded “Power Deal of the Year (Bangladesh)” at The Asset Triple A Infrastructure Awards 2023 and “Asia Pacific Refinance Deal of the Year – Power” at the IJGlobal Awards 2022
- Masdar and PJBI, a subsidiary of Indonesian state-owned off-taker PT PLN, on the development and financing of a 145 MW floating solar PV project over the Cirata reservoir in Indonesia. It is the first floating solar project in Indonesia, the country’s largest solar plant and the biggest floating solar project in Southeast Asia. Awarded “Renewable Energy Deal of the Year (Indonesia)” at The Asset Triple A Sustainable Infrastructure Awards 2022 and “Asia Pacific Solar Deal of the Year 2021” by *Project Finance International*
- A consortium of lenders including KfW, Standard Chartered Bank, Riyad Bank, Bank Saudi Fransi and Arab Petroleum Investment Corporation (Apicorp) supporting ACWA’s development and financing of Al Dur 2 IWPP with a 1500 MW natural gas fired power facility and a 50 MIGD desalination facility in Bahrain. Awarded “MENA Refinancing Water Deal of the Year” at the IJGlobal Awards 2020
- A consortium of lenders including The Export-Import Bank of China, China Development Bank, Silk Road Fund and International Finance Corporation on the US\$1.69 billion financing of the 720 MW Karot hydropower project, which is the largest hydro project to date in Pakistan at the time it was financed. Awarded “Asia Pacific Hydro Deal of the Year” at the IJGlobal Awards 2017

* Includes experience gained prior to joining Gibson Dunn.

Publications

- “Bhola 2 IPP – A Bangladesh milestone”, *PFI Yearbook*, 2023
- “Eurasian power sector investment by China”, *Financier Worldwide*, 2018
- “Project Finance in China”, *Redback Reporter*, 2017
- “China Sector of the Project Finance Journal”, *Law Business Research*, 2017
- “China Sector of the Project Finance Journal”, *Law Business Research*, 2016
- “China Sector of the Project Finance Journal”, *Law Business Research*, 2015

Speaking Engagements

- Guest speaker, PPP structure forum in the Philippines in association with the Commercial Law Development Programme (CLDP) funded by the US Department of State, December 2023
- Guest speaker, PPP structure forum in Bangladesh in association with the Commercial Law Development Programme (CLDP) funded by the US Department of State, May 2023