

Imogen Ormerod

Associate Attorney

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London

Imogen Ormerod is an associate in the London office of Gibson Dunn and a member of the firm's Projects and Infrastructure, Transportation and Space, and Mergers and Acquisitions Practice Groups.

Imogen has a broad practice advising both public and private sector clients on a variety of energy and infrastructure project development and financing transactions, including a number of first-of-a-kind project financings. Her experience includes a particular focus on the regulatory aspects of renewables and energy transition.

Imogen has extensive experience working with the UK government and EU institutions. Prior to retraining as a lawyer, Imogen worked in the civil service for over 12 years in a range of operational and policy roles, including in the UK Space Agency, and her practice now includes advising clients in the space sector on a range of issues.

Prior to joining Gibson Dunn, Imogen worked in the London office of another major international law firm. Imogen received her undergraduate History degree from the London School of Economics, GDL from the University of the West of England, and LPC MSc from the University of Law. Imogen is admitted to practice in England and Wales.

Representative experience*:

Energy

- Alberta Investment Management Corporation (AIMCo) on its participation in a consortium, alongside Equitix and GCM Grosvenor, to acquire a 50% interest in Viridor Group from KKR.
- The lenders on the debt financing for the Net Zero Teesside Power (NZT) and Northern Endurance Partnership (NEP) projects, the first carbon capture and storage projects in the UK, with particular focus on advising on the NZT financing as well as providing regulatory advice across both projects.
- Multiple clients on the regulatory aspects of carbon capture, utilisation and storage, including the new economic regulatory regime for CO₂ transport and storage projects in the UK.
- The Department for Energy Security and Net Zero in respect of the new Regulated Asset Base Model for the Sizewell C nuclear project in the UK, including working closely with DESNZ and Ofgem in drafting the economic licence and advising on its interaction with the wider project.
- The facility provider on a complex, multijurisdictional refinery inventory financing of crude and product, a receivables financing and the intermediation of the linked exclusive crude and product supply arrangements at the refinery.
- The developer and sponsors in relation to the cap and floor regulatory regime and



Capabilities

Projects
Energy Regulation and Litigation
Energy and Infrastructure
Finance
Infrastructure
Power and Renewables
Transportation and Space

Credentials

Education

University of Law - 2017 Masters in Law, Business and Management
University of the West of England - 2016 Graduate Diploma in Law
London School of Economics & Political Science - 1999 Bachelor of Arts

Admissions

England & Wales - Solicitor

project financing for the Greenlink Interconnector project between Great Britain and the Republic of Ireland (the first privately financed interconnector project in Europe).

- The Sponsor team comprising of Meridiam, Allianz Capital Partners and Kansai Electric Power on the £2.4bn financing of the NeuConnect interconnector project, a 1.4GW subsea high-voltage direct current electricity interconnector that will link the Isle of Grain in England to Wilhelmshaven in Germany. Particular focus on advising on the cap and floor regulatory regime.
- General regulatory advice in respect of the cap and floor regime for electricity interconnectors in the UK.
- Green Investment Group on the acquisition and project financing of a 235MW onshore wind farm in central Sweden. The project was developed by GIG and SCA Energy AB and will comprise 56 Siemens Gamesa 4.2MW turbines.
- Triton Knoll Offshore Wind Farm Limited on the £2bn financing of the 860MW Triton Knoll offshore wind farm in UK.
- An energy generator company in the Middle East on the implications of the insolvency of their sponsor and the subsequent sale of its shareholding.
- A major bioenergy with carbon capture and storage project on regulatory aspects.
- Ongoing advice to the lenders to the Newhurst Energy-from-Waste facility.
- BP on its acquisition of the 50.03% interest it did not already own in Lightsources bp, one of the world's leading developers and operator of utility-scale solar and battery storage assets, including in respect of the UK regulatory regime.
- The vendor in relation to the sale of a number of battery energy storage assets in the UK, including providing a summary of the applicable regulatory regime.
- An energy group in its negotiations with the UK government on the support to be provided to gas storage facilities, to help manage seasonal demand and energy security.
- Regulatory advice to the energy sector regarding actions taken by the Government in response to Covid-19.

Infrastructure and Transport

- Osprey Charging Network and its sponsors on its £110m debt raise.
- An EV charging company and its sponsor on its potential sale.
- Olympia Odos Concession Company S.A. and its French, German and Greek shareholders on the €637.5m refinancing of an existing motorway in Greece and the financing of a proposed extension, re-leveraging the project to achieve lower financing costs.
- A private equity fund and its portfolio company on their acquisition of the aviation services business of a British manufacturing company, as part of a competitive auction process.
- UK Export Finance and a consortium of lenders on a £2bn term loan facility to be made available to a British multinational engineering company, comprising a £1.6bn term loan facility guaranteed by UKEF and £400m commercial term loan facility.
- The Department for Transport on the Emergency Recovery Measures Agreements entered into with train operating companies in England following the Covid-19 pandemic, billed as a stepping stone towards a new model for operating train services.

Transportation and Space

- EQT as co-lead investor on the €1 billion Series F financing round of ICEYE Oy at

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a valuation exceeding €10 billion. ICEYE Oy owns and operates the world's largest synthetic aperture radar satellite constellation and delivers sovereign intelligence from space to governments and commercial customers worldwide.

- A? client on its investment in the provision of satellite internet services and providing ongoing support in respect of this investment.
- A? multi-national defence, security and aerospace company on its acquisition of a UK-based company that designs and operates satellites and satellite systems
- A? client developing a satellite test facility, including its application for grant funding.
- Acting as UK lead for the EU's €12bn satellite navigation programme, developing and representing UK policy objectives in relation to the programme including industrial policy.

**Includes matters prior to joining Gibson Dunn*

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