Doug Rayburn

Partner

drayburn@gibsondunn.com

T: +1 214.698.3442

Dallas Houston



Doug Rayburn is a partner in the Dallas and Houston offices of Gibson Dunn and a member of the firm's Capital Markets, Energy & Infrastructure, Mergers & Acquisitions, Finance, and Securities Regulation & Corporate Governance Practice Groups. His principal areas of concentration are securities offerings, mergers and acquisitions, and general corporate matters. He has represented issuers and underwriters in over 250 public offerings and private placements, including initial public offerings, high-yield offerings, investment grade and convertible note offerings, offerings by master limited partnerships, and offerings of preferred and hybrid securities.

Additionally, Doug represents purchasers and sellers in connection with mergers and acquisitions involving both public and private companies, including private equity investments and joint ventures. His practice also encompasses corporate governance and other general corporate concerns.

Awards and Accolades:

- *Chambers USA* Band 1, "Capital Markets: High-Yield Debt" (2013 – 2026)
- *Best Lawyers®,* "Lawyer of the Year: Mergers and Acquisitions Law, Dallas/Forth Worth" (2025)
- *Super Lawyers, "*Texas Super Lawyers" (2009 – 2025)
- *Who's Who Legal,* "Capital Markets" (2024)
- *Best Lawyers®,* "Lawyer of the Year: Securities Regulation, Dallas/Fort Worth" (2018, 2020, 2022, 2024)
- *Business Today Lawyers Awards,* "Top 10 Central US Lawyers Revolutionizing Debt & Equity Capital Markets" (2023)

Securities Offerings Experience:

- Advised Banc of America Securities and the other initial purchasers in the offering of $600 million aggregate principal amount of 7.875% Senior Notes due 2028 by Sitio Royalties Operating Partnership, LP, an owner and manager of mineral and royalty interests
- Advised Celanese Corporation, a global chemical and specialty materials company, in an SEC registered offering by its wholly-owned subsidiary Celanese US Holdings LLC, of $3 billion aggregate principal amount of notes comprised of $1.00 billion of 6.350% Senior Notes due 2028, $1.00 billion of 6.550% Senior Notes due 2030 and $1.00 billion of 6.700% Senior Notes due 2033
- Advised Fluor, an engineering construction company, on its $500 million private offering of 1.125% convertible senior notes due 2029

Capabilities

Capital Markets
Energy and Infrastructure
Finance
Mergers and Acquisitions
Oil and Gas
Power and Renewables
Private Equity
Securities Regulation and Corporate Governance

Credentials

Education

University of Michigan - 1993 Juris Doctor
Vanderbilt University - 1989 MBA
Vanderbilt University - 1988 Bachelor of Arts

Admissions

Texas Bar

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- Advised Brinker International, Inc., a multinational hospitality industry company, on its $350 million offering of 8.250% Senior Notes due 2030
- Advised the underwriters in a public offering by Targa Resources Corp., a leading provider of midstream services, of $1.75 billion aggregate principal amount of senior notes comprised of $900 million of 6.125% Senior Notes due 2033 and $850 million of 6.500% Senior Notes due 2053
- Advised the underwriters in a public offering of $1.1 billion of 5.100% Senior Notes due 2026 by Pioneer Natural Resources Company, a large independent oil and gas exploration and production company
- Advised Matador Resources Company, an independent energy company engaged in the exploration, development, production and acquisition of oil and natural gas resources in the United States, on its offering of $500 million of 6.875% senior unsecured notes due 2028

Mergers and Acquisitions Experience:

- Advised P10, Inc., a multi-asset class private market solutions provider in the alternative asset management industry, in the acquisitions of Five Points Capital, Inc., TrueBridge Capital Partners LLC, Enhanced Capital Group, LLC and Westech Investment Advisors LLC
- Advised InfraREIT, Inc., a regulated electric utility, in its acquisition by Oncor Electric Delivery Company for $1.275 billion
- Advised Arkoma Drilling, L.P. and Williston Drilling in its sale of oil and gas assets located in North Dakota's Bakken shale basin to Comstock Resources, Inc., a leading independent natural gas producer operating primarily in the Haynesville shale, and acquisition of a majority interest in Comstock
- Advised the Conflicts Committee of Blueknight Energy Partners, L.P., a publicly traded master limited partnership providing integrated terminalling services for companies engaged in the production, distribution, and handling of liquid asphalt, in the acquisition of Blueknight by Ergon, Inc.
- Advised Blueknight Energy Partners, L.P. in the disposition of its crude oil terminalling business

Doug earned his Juris Doctor cum laude in 1993 from University of Michigan Law School. He received a Master of Business Administration in 1989 from Vanderbilt University, where he previously graduated in 1988 *cum laude*, earning a Bachelor of Arts degree in economics.

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