Steve Thierbach

Partner

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London



Stephen A. Thierbach is a corporate partner in the London office of Gibson, Dunn & Crutcher.

A senior securities lawyer with over 30 years' experience in the London market, he advises issuers, underwriters and selling shareholders on complex, innovative and multi-jurisdictional offerings of equity, equity-related and debt securities. He has a broad capital markets transactions practice, with a focus on initial public offerings and secondary offerings, and has represented corporates, investment banks, private equity firms and governments in transactions in the UK and other jurisdictions in Europe, the Middle East and Asia.

Prior to joining Gibson Dunn, Mr. Thierbach practiced with Herbert Smith Freehills from 2010 to 2015, most recently serving as the Global Head of its Capital Markets Practice. Before that, he was a partner with Linklaters in London from 1995 to 2010, where he co-led its capital markets practice and served as head of the U.S. practice. He was an associate at Sullivan & Cromwell in New York and London from 1987 to 1994.

Mr. Thierbach is recognized as one of the top equity capital markets lawyers in London by *Chambers and Partners* and he is ranked in the Hall of Fame listing for London equity capital markets by *Legal 500*. He is also recommended by *Best Lawyers UK* 2025 in the field of Capital Markets Law and *IFLR1000* as highly regarded for Capital Markets: Debt and Equity.

Selected experience includes*:

- **Trustpilot Group** – £1 billion London listing and IPO (for the company)
- **THG** – £5.4 billion London listing and IPO (for the banks), and on its subsequent placing, subscription and retail offer (for the underwriters)
- **Network International** – £2.2 billion London listing and IPO (for its parent company, Emirates NBD Bank)?
- **Piraeus Bank S.A.** – €8.4 billion capital increase and listing on ATHEX (for the underwriters)
- **Permanent TSB** – €400 million capital raising and London and Irish listings (for the underwriters)
- **Eurobank Ergasias S.A.** – €2.8 billion capital raising and listing on ATHEX (for the underwriters)
- **AO World plc** – £1.2 billion initial public offering and London listing (for the company)
- **JUST EAT plc** – £1.47 initial public offering and London listing (for the company)

Capabilities

Capital Markets

Securities Regulation and Corporate Governance

Technology Transactions

Credentials

Education

Harvard University - 1987 Juris Doctor

University of Virginia - 1984 B.A. Bachelor of Arts

Admissions

New York Bar

England & Wales - Solicitor - Registered Foreign Lawyer

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- **Kennedy Wilson Europe Real Estate Plc** – £1 billion initial public offering and London listing (for the underwriters)
- **CVC Credit Partners European Opportunities** – £500 million initial public offering and London listing (for the underwriters)
- **Aldermore Group PLC** – £260 million initial public offering and London listing (for the underwriters)

**Includes matters prior to joining Gibson Dunn*

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