

Litigator of the Week Runners-Up

Accolades | October 3, 2025

The AmLaw Litigation Daily

First up are litigators at Davis Polk & Wardwell, Simpson Thacher & Bartlett, Gibson, Dunn & Crutcher, Cahill Gordon & Reindel, King & Spalding and Milbank, who represented the last defendants standing after nearly a decade and a half of litigation over allegations that banks conspired during the financial crisis to manipulate the U.S. Dollar London Interbank Offered Rate, or LIBOR. In a case that went up to the Second Circuit on appeal four times, U.S. District Senior Judge Naomi Reice Buchwald last week granted summary judgment to the defendants and decertified a class of plaintiffs that had been led by named plaintiffs that included Yale University, Vistra Energy Corp. and the mayor and city council of Baltimore. The judge wrote in a 273-page opinion that the alleged conspiracy was “simply so vague that it would have been impossible to enforce and, hence, economically senseless.”

The Gibson Dunn team representing UBS included partners Eric Stock and Jefferson Bell and associates Katie Salvaggio and Amir Heidari.

To read the complete article visit [Law.com](#) (subscription required)

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