## **GIBSON DUNN**

## Matt Axelrod Discusses BIS Revenue-Sharing and Export License Challenges with Dow Jones Risk Journal

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Dow Jones Risk Journal

Partner Matt Axelrod recently spoke to the <u>Dow Jones Risk Journal</u> (subscription required) about the inherent challenges that the U.S. Commerce Department's Bureau of Industry and Security (BIS) would face in implementing a proposal to grant export licenses to only those companies that enter a revenue sharing arrangement with the government. Matt told the publication that a broad plan for the U.S. government to profit from export licenses would "put BIS in an impossible position with an unavoidable conflict of interest." He continued: "Such a system would undermine public confidence that BIS decisions are based on national security grounds rather than on a company's willingness to fork over a share of its revenue." Matt is a former Assistant Secretary for Export Enforcement at BIS.

Related People

Matthew S. Axelrod

## **Related Capabilities**

Sanctions and Export Enforcement