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Michael Cannon Discusses SpaceX Work and Biggest Challenge of 2026 With Law360 After Being Named Tax MVP

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Law360

Partner Michael Cannon, recently named a Law360 [PDF] Tax MVP, discussed co-leading the tax team advising SpaceX on its pivotal transactions this year. “I don't think any tax lawyer expects to work on both the largest IPO and the largest M&A transaction in history, let alone in the same year for the same client,” he said.

Michael added that a major challenge this year has been helping clients navigate the regulatory uncertainty created by the 2025 budget law's sweeping changes to clean energy tax credits, including requirements limiting a project's ties to prohibited foreign entities of concern. He and his team have learned that “clients can make good decisions even in the face of uncertainty as long as they know what that uncertainty is.”

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Tax

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Michael Q. Cannon

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