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Ronald Mueller Testifies Before U.S. House Financial Services Committee

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Partner Ronald Mueller testified before the U.S. House Financial Services Committee during its September 10 hearing on Proxy Power and Proposal Abuse: Reforming Rule 14a-8 to Protect Shareholder Value. Ron shared his observations on why Rule 14a-8 — the Securities and Exchange Commission's rule governing shareholder proposals — needs to be revised and addressed the regulation of proxy advisory firms, all of which, he said, "is necessary in order to protect shareholder value and maintain the strength and leadership of the U.S. economy." "In the absence of a clear Congressional mandate on Rule 14a-8," Ron added, "the Rule is subject to vague and shifting interpretations, making it difficult to rely on even well-established precedents. The often unpredictable outcome of the Rule 14a-8 no-action request process increases the cost and burden of the Rule 14a-8 process to both companies and shareholder proponents, and is one of the reasons that the Rule needs to be reformed." Ron is a founding member of our firm's Securities Regulation and Corporate Governance Practice Group. Read the full text of Ron's testimony: https://www.congress.gov/119/meeting/house/118577/witnesses/HHRG-119-BA00-Wstate-MuellerR-20250910.pdf

Related People

Ronald O. Mueller

Related Capabilities

Securities Regulation and Corporate Governance

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